



State of Utah
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

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November 10, 1997

Jay Mealey
Crown Asphalt Corporation
215 South State, Suite 550
Salt Lake City, Utah 84111

Re: Posting of Reclamation Surety and Final Approval, Crown Asphalt Corporation (Crown),
Asphalt Tar Sands Mine, M/047/032, Uintah County, Utah

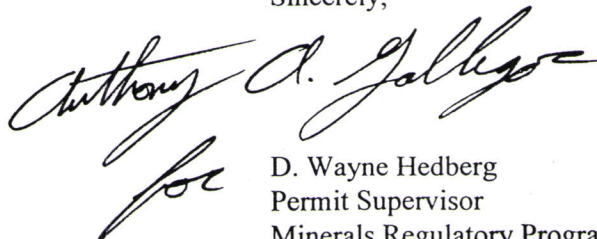
Dear Mr. Mealey:

The Division has recently received several documents which were to be submitted by Crown prior to beginning operations under the conditionally approved large mining operation notice of intention. The documents and their respective dates of receipt by the Division are: Reclamation Contract, November 7, 1997; Certificate of Deposit for \$138,701, November 7, 1997; and a Reclamation Contract amendment letter, November 10, 1997. The letter explains the change in corporate name from Buena Ventura Resources Corporation to Crown Asphalt Corporation. This letter was needed to explain the deviation from the Reclamation Contract and Certificate of Deposit conditionally approved by the Board.

The Division has reviewed these documents and consulted with legal counsel to determine whether they satisfy the requirements of the conditional Board Approval and Board Order issued December 13, 1996. After reviewing these documents the Division finds that the terms of the Board Order have been satisfied. The Division hereby grants final approval of the Asphalt Tar Sands Mine large mining operation notice of intention. Crown may begin operations as described in the approved notice at your earliest convenience.

The Division will send you copies of the signed surety documents as soon as they are available. Thank you for your cooperation in completing this permitting action.

Sincerely,



D. Wayne Hedberg
Permit Supervisor
Minerals Regulatory Program